

Cedar Glen Operating Fund

DESCRIPTION OF MAJOR SERVICES

This budget unit accounts for the administration and general operations of the Cedar Glen Disaster Recovery Redevelopment Project Area. Funding is from 80% of the tax increment generated within the Project Area and other funds that may be obtained for the Project Area. Initial plan preparation and operating expenses are funded through a \$290,000 loan from the County General Fund. The loan will be repaid when the Project Area generates sufficient tax increments of other financing is available.

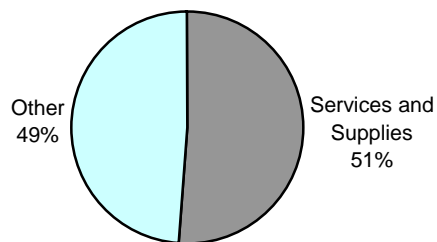
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

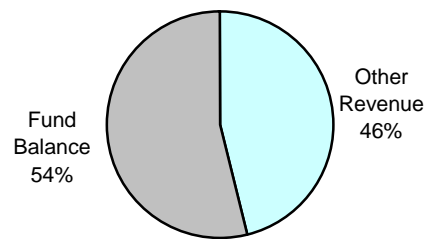
	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	28,576	192,528	278,880	108,628
Departmental Revenue	75,226	145,878	290,858	50,000
Fund Balance		46,650		58,628

Estimated revenue for 2004-05 is \$144,980 more than budgeted as a result of a \$290,000 loan received from the County General Fund to cover operating expenses and initial plan preparation. Estimated appropriations are \$86,352 more than budgeted due to an increase in expenditures for professional consultant costs relating to plan and report preparation undertaken in 2004-05.

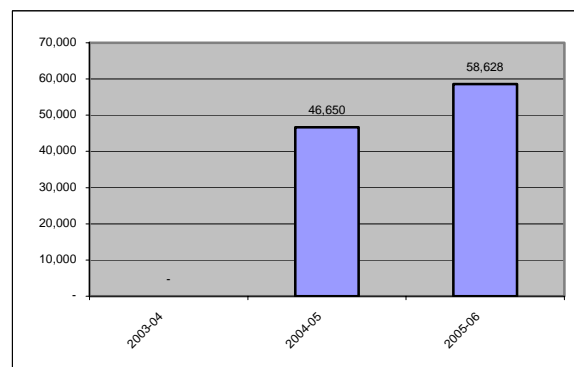
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



GROUP: Other Agencies
 DEPARTMENT: Redevelopment Agency
 FUND: Cedar Glen Operating Fund

BUDGET UNIT: SPK CED
 FUNCTION: General
 ACTIVITY: Other General

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F Department Recommended Funded Adjustments (Schedule A)	E+F G
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Board Approved Base Budget		2005-06 Proposed Budget
Appropriation							
Services and Supplies	222,382	61,900	-	-	61,900	(6,413)	55,487
Transfers	56,498	130,628	-	-	130,628	(77,487)	53,141
Total Exp Authority	278,880	192,528	-	-	192,528	(83,900)	108,628
Reimbursements	-	-	-	-	-	-	-
Total Appropriation	278,880	192,528	-	-	192,528	(83,900)	108,628
Departmental Revenue							
Taxes	-	20,000	-	-	20,000	28,000	48,000
Use Of Money & Prop	858	-	-	-	-	2,000	2,000
Total Revenue	858	20,000	-	-	20,000	30,000	50,000
Operating Transfers In	290,000	125,878	-	-	125,878	(125,878)	-
Total Financing Sources	290,858	145,878	-	-	145,878	(95,878)	50,000
Fund Balance		46,650	-	-	46,650	11,978	58,628

DEPARTMENT: Redevelopment Agency
 FUND: Cedar Glen Operating Fund
 BUDGET UNIT: SPK CED

SCHEDULE A

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Services and Supplies Decrease of (\$12,613) in Consulting costs and an increase of \$6,200 in miscellaneous services and supplies expense.	-	(6,413)	-	(6,413)
2. Transfers Decrease of (\$83,487) in transfers out to reimburse San Sevaime Operating budget unit (SPF RDA) for allocated Administrative costs. Increase of \$6,000 in transfers out to reimburse San Sevaime Operating budget unit (SPF RDA) for 5% share of a Code Enforcement Officer.	-	(77,487)	-	(77,487)
3. Taxes Estimated tax increment revenue for the Cedar Glen Area.	-	-	28,000	(28,000)
4. Revenue from use of money Increase in interest revenue.	-	-	2,000	(2,000)
5. Operating Transfers In No operating transfers are anticipated during 2005-06, therefore there is a decrease in operating transfers in of (\$125,878).	-	-	(125,878)	125,878
Total	-	(83,900)	(95,878)	11,978



Cedar Glen Housing Fund

DESCRIPTION OF MAJOR SERVICES

This budget unit was established to account for the county's administrative and operational costs related to the housing set aside fund generated in the Cedar Glen Disaster Recovery Redevelopment Project Area. Twenty percent of the tax increment and other funds generated in the redevelopment area are set aside for affordable housing. These funds may be expended in any unincorporated county area.

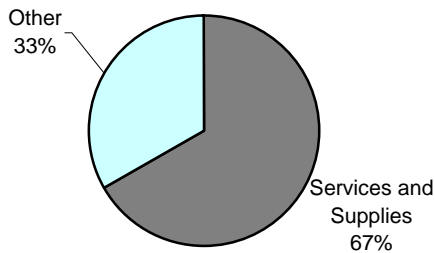
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

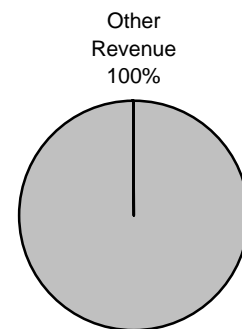
	Actual 2003-04	Budget 2004-05	Estimate 2004-05	Proposed 2005-06
Appropriation	-	54,341	-	12,000
Departmental Revenue	-	54,341	-	12,000
Fund Balance		-		-

Estimated revenue for 2004-05 is \$54,341 less than budgeted as a result of the anticipated tax increment revenue and a loan from San Sevaire Operating Fund which were not realized in 2004-05. Estimated appropriation is \$54,341 less than budgeted as a result of no expenditures occurring within this fund during 2004-05.

2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



GROUP: Other Agencies
DEPARTMENT: Redevelopment Agency
FUND: Cedar Glen Housing Fund

BUDGET UNIT: SPL CED
FUNCTION: General
ACTIVITY: Other General

ANALYSIS OF 2005-06 BUDGET

	A	B	C	D	B+C+D E	F Department Recommended Funded Adjustments (Schedule A)	E+F G
	2004-05 Year-End Estimates	2004-05 Final Budget	Cost to Maintain Current Program Services	Board Approved Adjustments	Board Approved Base Budget		2005-06 Proposed Budget
Appropriation							
Services and Supplies	-	-	-	-	-	8,000	8,000
Transfers	-	54,341	-	-	54,341	(50,341)	4,000
Total Appropriation	-	54,341	-	-	54,341	(42,341)	12,000
Departmental Revenue							
Taxes	-	5,000	-	-	5,000	7,000	12,000
Total Revenue	-	5,000	-	-	5,000	7,000	12,000
Operating Transfers In	-	49,341	-	-	49,341	(49,341)	-
Total Financing Sources	-	54,341	-	-	54,341	(42,341)	12,000
Fund Balance		-	-	-	-	-	-



DEPARTMENT: Redevelopment Agency
 FUND: Cedar Glen Housing Fund
 BUDGET UNIT: SPL CED

SCHEDULE A

DEPARTMENT RECOMMENDED FUNDED ADJUSTMENTS

Brief Description of Program Adjustment		Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1.	Services and Supplies Increase in expenditure for Housing Implementation Plan.	-	8,000	-	8,000
2.	Transfers Decrease in transfers out to reimburse San Sevaire Operating budget unit (SPF RDA) for allocated Administrative costs.	-	(50,341)	-	(50,341)
3.	Taxes Estimated tax increment Revenue for the Cedar Glen Area.	-	-	7,000	(7,000)
4.	Operating Transfers in No operating transfers are anticipated during 2005-06, therefore there is a decrease in operating transfers in of (\$49,341).	-	-	(49,341)	49,341
Total		-	(42,341)	(42,341)	-

